

## HIGHLIGHTS

(unaudited)	Third Quarter ended September 30,		First 9 months ended September 30,	
(All amounts are in CDN dollars unless otherwise noted)	2011	2010	2011	2010
<b>RESULTS (consolidated, in thousands of \$)</b>				
Revenues	52,146	32,320	141,148	114,701
Cash flow from operating activities	28,128	9,612	69,279	38,255
Net earnings (loss)	13,160	4,922	31,944	16,631

### PER SHARE (\$)

Net earnings (loss)	0.09	0.04	0.22	0.12
Basic weighted average number of common shares outstanding (in thousands)	142,706	142,504	142,688	142,310

### ATTRIBUTABLE GOLD PRODUCTION

Number of ounces produced	27,330	27,317	94,387	91,827
Mine operating costs (US\$ per ounce)	680	687	662	620

September 30, 2011 December 31, 2010

### FINANCIAL POSITION (in thousands of \$)

Cash and short-term investments	91,489	38,384
Total assets	221,054	177,566
Shareholders' equity	175,706	138,432
Total number of shares outstanding (in thousands)	142,706	142,661

	Third Quarter ended September 30,		First 9 months ended September 30,	
<b>GOLD PRODUCTION STATISTICS</b>	2011	2010	2011	2010
<b>Australian Operations</b>				
<b>Frog's Leg (51%)</b>				
Attributable production (ounces)	13,614	13,871	51,280	48,365
Tonnage milled (t)	69,423	107,807	236,008	316,299
Grade milled (g Au/t)	6.5	4.3	7.2	5.1
Recovery rate (%)	94	94	94	94
Cash costs (US\$ per ounce)	599	631	581	546
<b>White Foil (100%)</b>				
Attributable production (ounces)	1,345	3,230	9,388	9,189
Tonnage milled (t)	11,663	55,026	99,334	144,704
Grade milled (g Au/t)	3.9	2.0	3.2	2.1
Recovery rate (%)	93	93	93	93
Cash costs (US\$ per ounce)	978	843	821	868
<b>African Operations</b>				
<b>Hassaï (40%)</b>				
Attributable production (ounces)	6,788	6,207	23,025	21,315
Tonnage milled (t) <sup>1</sup>	153,706	152,265	582,399	588,222
Grade milled (g Au/t)	4.5	4.4	3.7	3.9
Recovery rate (%)	76	72	76	72
Cash costs (US\$ per ounce)	866	803	784	725
<b>ITY (45.9%)</b>				
Attributable production (ounces)	5,583	4,008	10,694	12,959
Tonnage milled (t) <sup>1</sup>	171,047	90,055	293,829	254,626
Grade milled (g Au/t)	2.5	4.3	2.7	4.9
Recovery rate (%)	90	70	90	70
Cash costs (US\$ per ounce)	578	577	651	550

<sup>1</sup> On a 100% basis