

HIGHLIGHTS

GOLD PRODUCTION STATISTICS

(unaudited)

	For the quarters of 2011 ended respectively,				Year ended December 31,	
	March 31	June 30	September 30	December 31	2011	2010
Australian Operations						
Frog's Leg (51%)						
Attributable production (ounces)	22,291	15,376	13,614	15,224	66,505	66,444
Tonnage milled (t)	95,387	71,198	69,423	101,238	337,246	429,012
Grade milled (g Au/t)	7.8	7.2	6.5	5.0	6.6	5.2
Recovery rate (%)	93	94	94	93	93	94
Cash costs (US\$ per ounce)	558	565	599	N/A	N/A	602
White Foil (100%)						
Attributable production (ounces)	80	7,963	1,345	0	9,388	11,713
Tonnage milled (t)	1,531	86,140	11,663	0	99,334	191,330
Grade milled (g Au/t)	2.0	3.1	3.9	0.0	3.2	2.1
Recovery rate (%)	81	92	93	0	93	91
Cash costs (US\$ per ounce)	1,157	792	978	0	N/A	928
African Operations						
Hassaï (40%)						
Attributable production (ounces)	7,837	8,400	6,788	5,667	28,692	27,374
Tonnage milled (t) ¹	235,631	193,062	153,706	191,468	773,867	812,440
Grade milled (g Au/t)	3.6	4.5	4.5	3.1	3.9	3.7
Recovery rate (%)	72	75	76	74	74	70
Cash costs (US\$ per ounce)	799	703	866	N/A	N/A	731
ITY (45.9%)						
Attributable production (ounces)	2,218	2,893	5,583	6,167	16,860	17,040
Tonnage milled (t) ¹	56,494	66,288	171,047	125,594	419,423	343,804
Grade milled (g Au/t)	3.2	3.3	2.5	3.6	2.9	4.2
Recovery rate (%)	83	90	90	93	93	80
Cash costs (US\$ per ounce)	617	646	578	N/A	N/A	540
Total						
Number of ounces produced	32,426	34,632	27,330	27,058	121,446	122,571

¹ On a 100% basis