



WE FOLLOW THE GOLDEN TRAIL

TSX : LMA

www.lamancha.ca

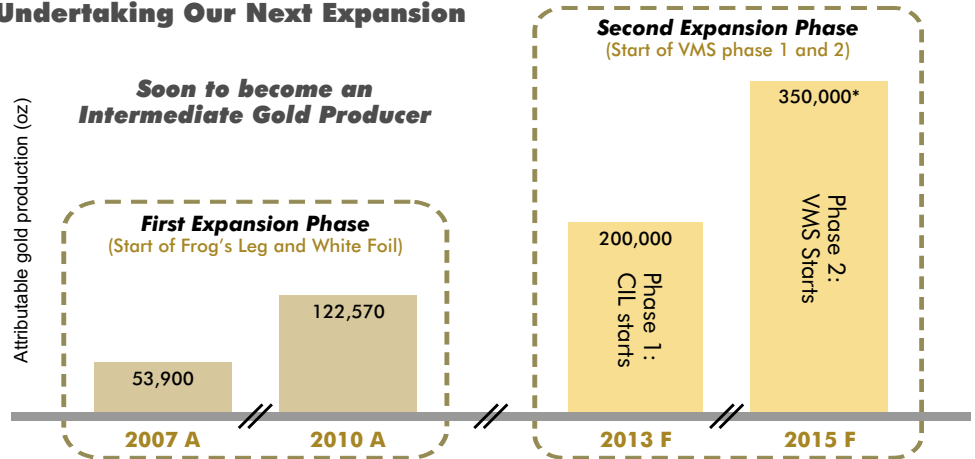


La Mancha Resources Inc.

La Mancha is an international gold producer operating two mines in Australia and two mines in Africa. Thanks to the successful start of our fourth mine, strong year-over-year production growth and promising exploration results, 2010 marked the successful completion of the aggressive value creation strategies formulated when La Mancha was formed in 2006.

In 2011, we expect to produce up to 135,000 oz of gold at an average cash cost of \$671/oz and will continue to deliver sustained production growth, as we embark on La Mancha's second expansionary phase with our VMS project at Hassaï. Having quickly surpassed the 120,000-ounce-per-year mark, we now expect our rapidly-developing flagship VMS project in Sudan and fast-growing resource base in Australia to continue to boost production over the 200,000-ounce mark by the end of 2013.

Undertaking Our Next Expansion

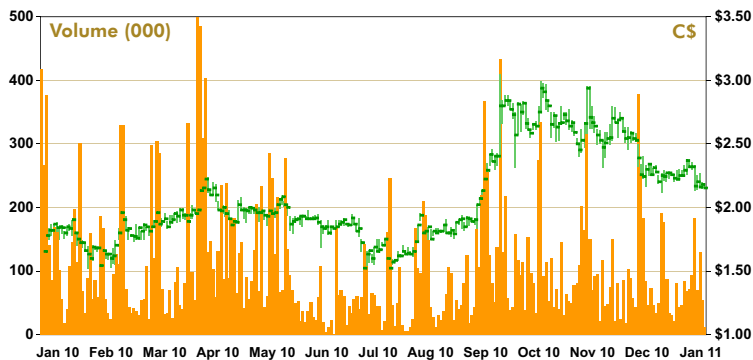


* Includes copper gold eq using USD950/oz and \$2.18/lb, assuming 60% Hassaï ownership from 2012 onward

Share Information

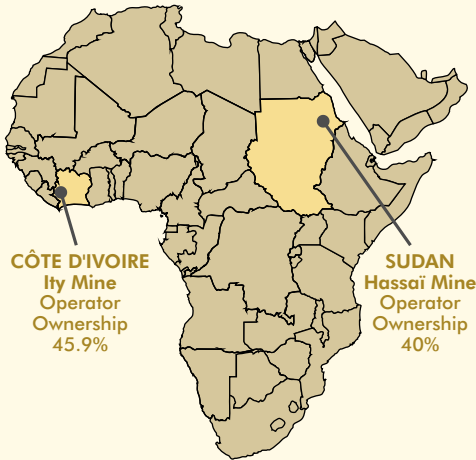
Symbol: **TSX : LMA**
 52-week High / Low ⁽¹⁾: **\$3.05 / \$1.47**
 Shares Outstanding: **Basic: 142 million**
 Market Capitalization ⁽¹⁾: **\$306 million**
 Fiscal Year End: **December 31**
 Major Shareholders: **AREVA (63%), Baker Steel Capital Managers, Sprott AM, Universal-Investment Gesellschaft, Mackenzie Financial Corp**

(1) As at January 14, 2011



Financial Highlights

	First Nine Months	
	2010	2009
Revenues (C\$000)	114,701	81,187
Cash Flow (C\$000)	38,243	26,466
Net Earnings (C\$000)	16,631	12,622
Net Earnings per Share (C\$)	0.12	0.09
	Sep. 30, 2010 Sep. 30, 2009	
Cash & Short Term Inv. (C\$000)	25,066	21,535



January 19, 2011



Our Mines

Frog's Leg Mine
Australia

White Foil Mine
Australia

Ity Mine
Côte d'Ivoire

Hassaï Mine
Northeast Sudan

LMA Ownership	51%	100%	45.9%	40%
Mine Type	Underground	Underground	Open Pit	Open Pit
Attributable Reserve⁽¹⁾	364,230 oz	76,031 oz	161,870 oz	169,432 oz
Reserve Grade⁽¹⁾	5.1 g/t Au	2.4 g/t Au	5.63 g/t Au	5.03 g/t Au
Attributable 2010 Production	66,444 oz	11,713	17,040 oz	27,374 oz
2011E	65,000 – 70,000 oz	14,000 – 17,000 oz	12,000 – 20,000 oz	24,000 – 28,000 oz
Cash Costs 2011E	617 US\$/oz	1,082 US\$/oz	519 US\$/oz	660 US\$/oz

(1) As at Dec. 31, 2009



Frog's Leg



White Foil



Ity



Hassaï

Our Flagship VMS Project



VMS at Hassaï in Sudan

Several VMS structures have been identified at the bottom of the open pits mined over the last 20 years at Hassaï. There is a strong assurance that substantial resources remain to be unveiled – both gold and copper. A positive Preliminary Economic Assessment ("PEA" or scoping study) recommends constructing a CIL Plant in a first Phase to exploit gold at a lower cost per ounce and in a second Phase to build a new processing plant for the VMS. The development of the first Phase would greatly contribute in boosting total gold production for La Mancha to more than 200,000 ounces by the end of 2013.

Phase 1 CIL – Highlights

- Ore source: tailings, traditional ore, and acidic SBR
- Production set to start in 2013
- Expected yearly production of 155,800 oz at a cash cost of USD482/oz
- Mine life 6 years
- NPV of \$150M*
- Payback of 1.9 years
- Feasibility study expected for early 2011

* at 5% discount rate using a gold price of US\$950/oz

Phase 2 VMS – Highlights

- An inferred resource of 50 MT of ore was reported in H2 2009 based on the first 2 targets
- Preliminary economic study already returns positive results
- A 12-month exploration program (\$18 million and 100,000 m of drilling) started in October
- Goal to increase resources to over 100 MT
- Production set to start in 2015

About Sudan

Sudan is the largest country of Africa and its area of 2.5 million km² represents a quarter of the whole area of Canada or Europe. The Hassaï mine camp is comprised of 10 mining exploitation permits covering an area of 18.5 km².

The port city of Port-Sudan, bordering the Red Sea, is located about 200 km east of the mine and supplies all materials needed to support La Mancha's mining operations. The Hassaï mine is operated as a joint venture by La Mancha Resources (40%), the Sudanese government (56%) and a private engineering firm (4%).

This document contains certain "forward-looking statements", including but not limited to, the statements regarding the Company's overall objectives and strategic plans, future commercial production, production targets, timetables, current and future mineral reserve and resource estimates and anticipated mine life. It is uncertain if further exploration will result in the target deposit being delineated as a mineral resource. Forward-looking statements express, as at the date of this presentation, the Company's plans, estimates, forecasts, projections, expectations or beliefs as to future events or results. Forward-looking statements involve a number of risks and uncertainties, many of which are beyond the Company's control, and there can be no assurance that such statements will prove to be accurate. Therefore, actual results and future events could differ materially from those anticipated in such statements. Risks and uncertainties that could cause results of future events to differ materially from current expectations expressed or implied by the forward-looking statements are described in the Company's AIF available on SEDAR. The reader is cautioned not to place undue reliance on these forward-looking statements. The Company does not undertake to update any forward-looking statement that is contained in this document.

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